

Consignor ID: \_\_\_\_\_

Date: \_\_\_\_\_

### New'd Bride Contract

Name:
Phone:
Address:
Email:

#### How It Works!

These terms create a contract between you and New'd.

Seller agrees to consign items with New'd LLC, located at 829 West Main Street, Salem, Virginia 24153.

New'd will evaluate and price items. Please let us know if you have anything specific in mind.

You will have a consignor login emailed to you that will have your items listed and detailed. Please check this within 48 hours to verify your items.

New'd only accepts items that meet strict acceptance standards:

- Excellent, new or like-new condition.
- Freshly laundered and free of fragrance.
- Free from stains, pilling, holes and odor.
- From the last 3 years or on a case-by-case basis.

#### Consignment Period!

The consignment period is 90 days. . At the end of 90 days there is a 7 day grace period for you to pickup unsold items. After the 7 day grace period, items will automatically become property of New'd. It is the consignor's responsibility to keep up with contract dates. New'd will not contact consignors. We recommend setting a calendar reminder in your phone if you wish to pick up unsold items.

Each time you consign an item, you begin another 90 day cycle.

**You can pick up unsold items at any time by calling, texting or emailing the shop with a 24-48 hour notice. 540-841-8444 or alyce.newd@gmail.com**

#### Payouts!

Seller will receive 50% of final sale price of item. Payments are issued to sellers on a rolling basis via direct deposit (ACH) through Consignor Access, a check in store or store credit. Balance is shown on the Consignor Access website. New'd offers layaway, once a layaway is complete, funds will become available. Payments are issued after the 15th of each month. Please request your funds prior to the 15th if items have sold.

\*Seller must claim available funds by calling, messaging or emailing the shop: newdsalem@gmail.com .You can claim payments anytime. You request a direct deposit at any time- there is a \$1.50 fee per transaction. Direct deposits take 3-5 business days to process. Please ensure you understand payouts via Consignor Access. Checks can be issued for a \$2.00 fee per check and can be issued at any time. You can also request payout via store credit to receive an additional 5%. Store credit does not expire.

Unclaimed payouts become property of New'd after your account has been dormant for 97 days. .

#### Fees!

There is a \$1.50 fee for every month you have active items on consignor access. This fee will be subtracted from your consignor balance.

If items are paid for via credit card, a 3% transaction fee will be taken from the seller's portion.

**Disclaimer:**

New'd LLC is a clothing broker and cannot insure inventory we do not own. Garments will be tried on in store and all efforts will be made to keep them in received condition. New'd is not responsible for wear due to items being tried on. While we take all reasonable and necessary measures to prevent loss, theft, or damage to seller's items, this consignment agreement expressly relieves New'd of any liability of loss, theft or damage. Consign items at your own risk.

**Sales/Promotions:**

All consigned items are subject to 20% reduction at all times for store events and promotions.

**Key Points:**

- Items will be priced by New'd unless otherwise discussed. Consignment split is 50%. Initial: \_\_\_\_\_
- I understand there is a \$1.50 fee per month if you have active items on Consignor Access.. Fee will come out of Consignor Access balance.. Initial: \_\_\_\_\_
- I understand I need to check my items on Consignor Access within 48 hours after drop-off to verify items.
- If items are purchased with a credit card, a 3% transaction fee will be deducted from the seller's portion. Initial: \_\_\_\_\_
- After 90 days, you have a 7 day grace period to pick up unsold items and claim funds. Anything not picked up or claimed becomes property of New'd. I understand it is my responsibility to keep track of expiration dates. Initial: \_\_\_\_\_
- I understand items not sold after 30 days can be reduced by 20%. If I do not want an item reduced, it is my responsibility to pick up prior to the sale date. Initial: \_\_\_\_\_
- I understand items not sold after 60 days can be reduced by 30%. If I do not want an item reduced, it is my responsibility to pick up prior to the sale date. Initial: \_\_\_\_\_
- I understand I need to give a 24-48 hour notice prior to picking up unsold items. Initial: \_\_\_\_\_
- I understand it is my responsibility to contact New'd for my payout via call, message or email. Payments will be issued after the 15th following request of payout. Initial: \_\_\_\_\_
- I understand there is a \$2.00 check and \$1.50 direct deposit fee. There is no fee for store credit. Initial: \_\_\_\_\_
- I understand my items are subject to a 20% reduction at all times for events and promotions. Initial: \_\_\_\_\_
- I understand all items are left at my own risk. New'd LLC will make their best efforts to prevent theft and damage, but I understand I will not be credited for missing or accidentally damaged items. Initial: \_\_\_\_\_

I have read and agreed to the conditions and terms of this contract. I understand if I do not retrieve items prior to expiration date, they will become property of New'd LLC and can be sold or donated.

Seller Signature: \_\_\_\_\_ Date: \_\_\_\_\_

New'd Representative: \_\_\_\_\_ Date: \_\_\_\_\_